CITY OF LEAD
LAWRENCE COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2003

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Lead, South Dakota

2. Designation of issue: General Obligation Refunding Bonds, Series 2003

3. Date of issue: December 15, 2003

4. Purpose of issue: to provide for principal in the amount of $640,000 of bonds dated May 1, 1998 (the "Called Bonds") to be redeemed on January 29, 2004 and costs of issuance.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $650,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2003 is true and correct on this 30th day of December 2003.

By: Harley Lux
Its: Finance Officer

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BOND DEBT SERVICE

CITY of LEAD, SOUTH DAKOTA
General Obligation Refunding Bonds, Series 2003
(Pay & Cancel Refunding of Series 1998)
(Escrow excludes 1/1/04 payment)
Premium Pricing, Level Debt Service
FINAL PRICING

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/30/2003					
07/01/2004			11,274.08	11,274.08	
01/01/2005	85,000	2.750%	10,353.75	95,353.75	106,627.83
07/01/2005			9,185.00	9,185.00	
01/01/2006	85,000	2.800%	9,185.00	94,185.00	103,370.00
07/01/2006			7,995.00	7,995.00	
01/01/2007	90,000	2.900%	7,995.00	97,995.00	105,990.00
07/01/2007			6,690.00	6,690.00	
01/01/2008	95,000	3.100%	6,690.00	101,690.00	108,380.00
07/01/2008			5,217.50	5,217.50	
01/01/2009	95,000	3.300%	5,217.50	100,217.50	105,435.00
07/01/2009			3,650.00	3,650.00	
01/01/2010	100,000	3.550%	3,650.00	103,650.00	107,300.00
07/01/2010			1,875.00	1,875.00	
01/01/2011	100,000	3.750%	1,875.00	101,875.00	103,750.00
	650,000		90,852.83	740,852.83	740,852.83